

August 19, 2024

Assiniboine Memorial Curling Club Inc.
940 Vimy Road
Winnipeg MB R2Y 0T8

Dear Board Members:

Report on unaudited annual financial statements

We are pleased to submit this report on our review of the financial statements of Assiniboine Memorial Curling Club Inc. (the "Organization") for the 2024 fiscal year. This report summarizes the scope of our review, our findings to date and reviews certain other matters that we believe to be of interest to you.

As agreed in our engagement letter dated June 10, 2024, we have performed a review of the financial statements of the Organization as of and for the year ended April 30, 2024, in accordance with Canadian generally accepted standards for review engagements ("CSRE") and will issue our Independent Practitioner's Review Engagement Report thereon dated the same date that the Board approves the financial statements.

The results of our review are described in further detail in this report.

Use of our report

This report is intended solely for the information and use of the Board of Directors, management, and others within the Organization and is not intended to be, and should not be, used by anyone other than these specified parties. Accordingly, we disclaim any responsibility to any other party who may rely on it.

We would like to express our appreciation for the cooperation we received from the employees of Assiniboine Memorial Curling Club Inc. with whom we worked to discharge our responsibilities.

Please do not hesitate to contact us if we can answer any questions you may have regarding our review or this communication.

Yours truly,



Gabriella Zaporozan, CPA, CGA
Partner

HEARTLAND CHARTERED PROFESSIONAL ACCOUNTANTS LLP

Review Engagement Findings and Required Communications

This report summarizes the main findings arising from our review of Assiniboine Memorial Curling Club Inc. for the year ended April 30, 2024.

Review engagement results

Going concern

Management has completed its assessment of the ability of the Organization to continue as a going concern and in making its assessment did not identify any material uncertainties related to events or conditions that may cast significant doubt upon the Organization's ability to continue as a going concern. We agree with management's assessment..

Significant difficulties encountered in performing the review engagement

No significant difficulties were encountered during the review.

Disagreements with management

In the course of our review, we did not encounter any disagreements with management about matters that individually or in aggregate could be significant to the financial statements.

Consultation with other accountants

Management has informed us that the Organization has not consulted with other accountants about assurance or accounting matters.

Significant events

As part of our review process, we identified no items that we believe are significant in nature and should be brought to your attention.

Significant accounting policies

The Organization's significant accounting policies are set forth in Note 2 of the April 30, 2024 financial statements.

We believe management's selection of accounting policies to be appropriate under Canadian accounting standards for not-for-profit organizations ("ASNPO").

Significant accounting practices, judgments and estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. These judgments are normally based on knowledge and experience about past and current events, assumptions about future events and interpretations of the financial reporting standards.

There are no significant estimates used in the preparation of these financial statements.

In our judgment, the significant estimates made by management are in all material respects, free of possible management bias and of material misstatement. The disclosure in the financial statement around estimation uncertainty is in accordance with ASNPO and is appropriate in the particular circumstances of the Organization.

Uncorrected and corrected misstatements

There were no uncorrected misstatements aggregated by us during the review.

Certain bookkeeping entries pertaining to the adjustment of accruals and prepaids were required before we began our review procedures.

Uncorrected and corrected disclosure deficiencies

There were no disclosure deficiencies aggregated by us during the review.

Related party transactions

We have not identified any related party transactions that were not in the normal course of operations and that involve significant judgments made by management concerning measurement or disclosure.

Legal and regulatory compliance

Management is responsible for ensuring that the Organization's operations are conducted in accordance with the laws and regulations applicable to the Organization in the jurisdictions in which it operates. The responsibility for preventing and detecting non-compliance rests with management.

The independent practitioner is not, and cannot be held, responsible for preventing non-compliance with laws and regulations.

Our limited procedures did not identify any areas of material non-compliance with laws and regulations by the Organization.

Fraud and illegal acts

Based on the limited procedures we performed, we are not aware of any illegal acts or fraudulent events with respect to the Organization during the year.

Subsequent events

At the date of finalizing this report, we are not aware of any significant post statement of financial position events.

Independence

We have developed appropriate safeguards and procedures to eliminate threats to our independence or to reduce them to an acceptable level.

In our judgment, the firm, the engagement team and others in the firm as appropriate have complied with the relevant ethical requirements regarding independence.

Conclusion

In accordance with Canadian generally accepted standards for review engagements, our review is designed to enable us to express a conclusion on the Organization's annual financial statements prepared in accordance with Canadian accounting standards for not-for-profit organizations.

No restrictions have been placed on the scope of our review. In performing the review, we were given full and complete access to the accounting records, supporting documentation and other information requested.

We intend to issue an Independent Practitioner's Review Engagement Report with a qualified conclusion on the financial statements of the Organization for the year ended April 30, 2024 once the financial statements are approved by the Board of Directors.